



## News Release

### **iA Financial Corporation Inc. Announces 7% Increase in the Dividend on Its Common Shares and Industrial Alliance Insurance and Financial Services Inc. Announces the Payment of a Dividend on Its Preferred Shares**

**Quebec City, February 20, 2024** – The Board of Directors of iA Financial Corporation Inc. (TSX: IAG) announced today an increase of \$0.0550 in the dividend per outstanding common share for the quarter ended December 31, 2023, raising it to \$0.8200. This dividend will be payable on March 15, 2024, to all common shareholders of record at the close of business on March 1, 2024.

iA Financial Corporation Inc. reminds common shareholders who wish to enrol in iA Financial Corporation Inc.'s Dividend Reinvestment and Share Purchase Plan (“DRIP”) that they must do so no later than 4:00 p.m. on February 23, 2024, in order to reinvest the next dividend. To enrol, go to the company’s website at [ia.ca](http://ia.ca), under *About iA*, in the *Investor Relations/Dividends* section. Please note that the common shares issued under the DRIP will be purchased on the secondary market and that no discount will apply.

In addition, the Board of Directors of Industrial Alliance Insurance and Financial Services Inc. (TSX: IAF) announced today the payment of a dividend of \$0.2875 per Non-Cumulative Class A Preferred Share – Series B. This dividend is payable in cash on April 1, 2024, to preferred shareholders of record at March 1, 2024.

For the purposes of the *Income Tax Act* (Canada) and any corresponding provincial or territorial tax legislation, all dividends paid by iA Financial Corporation Inc. on its common shares and by Industrial Alliance Insurance and Financial Services Inc. on its preferred shares are eligible dividends.

#### **About iA Financial Group**

iA Financial Group is one of the largest insurance and wealth management groups in Canada, with operations in the United States. Founded in 1892, it is an important Canadian public company and is listed on the Toronto Stock Exchange under the ticker symbols IAG (common shares) and IAF (preferred shares).

#### **Information:**

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