

About iA Financial Group

iA Financial Group is one of the largest insurance and wealth management groups in Canada, with operations in the United States. Founded in 1892, it is an important Canadian public company and is listed on the Toronto Stock Exchange under the ticker symbol IAG (common shares).

- › **Founded in 1892**
- › **Listed on the TSX in 2000**
- › **More than 11.9 millions clients**
- › **More than 11,000 employees**
- › **\$346 billion in Assets under management and administration**
- › **More than 50,000 representatives**

Share Information (As at March 31, 2026)

- › **Ticker: IAG (TSX)**
- › **Share price for last 12 months (high/low/close): \$182.99/\$115.21/\$154.38**
- › **Market capitalization: 13.9 billion**
- › **Dividend paid per common share: \$0.9900**
- › **Weighted average of outstanding shares diluted: 90,117,915**

First Quarter Highlights

	Q1/2026	Q1/2025
› Net income attributed to common shareholders	\$137M	\$186M
› Core Earnings[†]	\$298M	\$273M
› EPS (diluted)	\$1.49	\$1.98
› Core EPS (diluted)^{††}	\$3.25	\$2.91
› ROE¹ (trailing twelve months)	14.3%	13.0%
› Core ROE (trailing twelve months)^{††}	17.5%	16.1%
› Solvency ratio² (As at March 31, 2026)	134%	132%
› Net Premiums, Premium Equivalents & Deposits³	\$6,369M	\$5,787M
› Assets under management and administration³	\$346.1B	\$264.0B

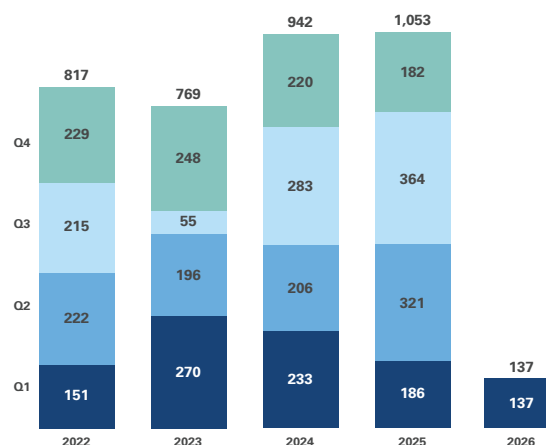
“Solid core earnings growth in the first quarter demonstrates the power of our unique and diversified business model, the depth of our distribution capabilities, and our ability to execute in a dynamic environment. Elevated activity on our wealth management and insurance distribution platforms resulted in a 5% increase in individual insurance policies issued, reinforcing our leadership position in Canada. It also resulted in record gross sales in segregated funds and continued solid growth in U.S. individual insurance.”

Denis Ricard, President and CEO of iA Financial Group

¹ Consolidated net income attributed to common shareholders divided by the average common shareholders' equity for the period.
² The solvency ratio is calculated in accordance with the Capital Adequacy Requirements Guideline - Life and Health Insurance (CARLI) mandated by the Autorité des marchés financiers du Québec (AMF). This financial measure is exempt from certain requirements of Regulation 52-112 respecting Non-GAAP and Other Financial Measures Disclosure according to AMF Blanket Order No. 2021-PDG-0065
³ Net premiums, premium equivalents & deposits, Assets under management and assets under administration are supplementary financial measures. Refer to the «Non-IFRS and Additional Financial Measures» section of the Management's Discussion and Analysis for the period ending March 31, 2026, for more information.

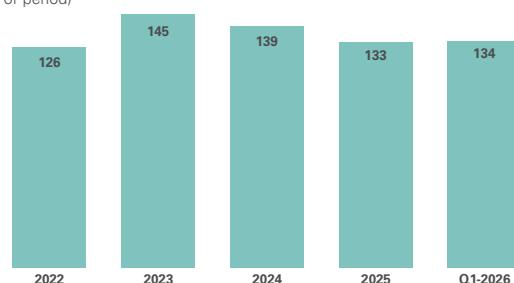
Net Income Attributed to Common Shareholders

(\$Million)



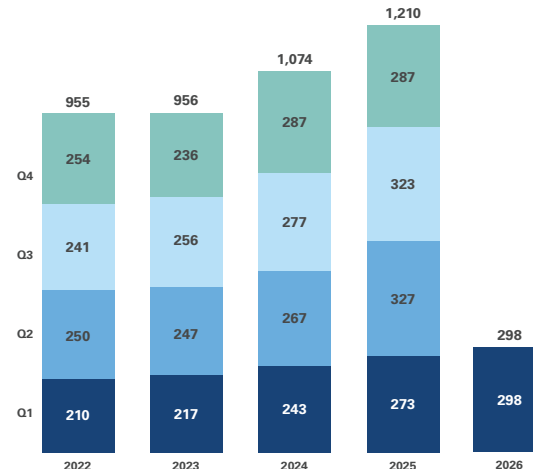
Solvency Ratio (Regulatory minimum ratio: 90%)

(% and at end of period)



Core Earnings[†]

(\$Million)



Credit ratings

iA Financial Corporation Inc.

Credit Agency	S&P	DBRS
Issuer credit rating	A	A

Industrial Alliance Insurance and Financial Services Inc

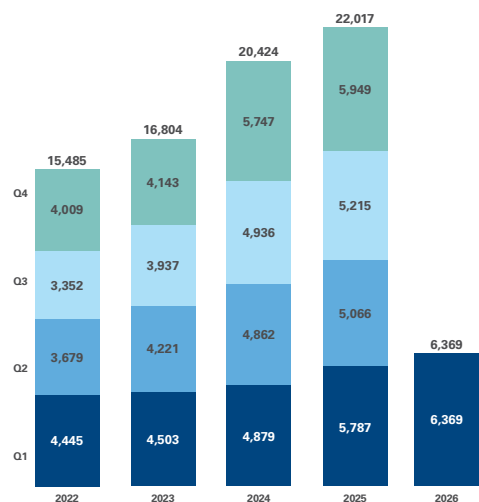
Credit Agency	S&P	DBRS	A.M. Best
Financial strength rating	AA-	AA (low)	A+ (Superior)

[†] This item is a non-IFRS financial measure; see the “Non-IFRS and Additional Financial Measures” section of the MD&A for the period ending March 31, 2026.

^{††} This item is a non-IFRS ratio; see the “Non-IFRS and Additional Financial Measures” section of the MD&A for the period ending March 31, 2026.

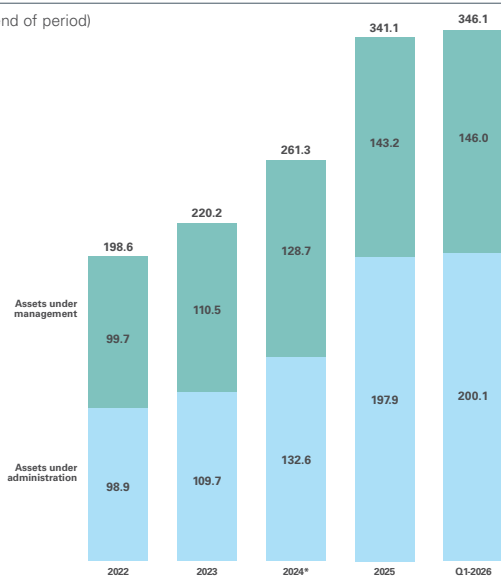
Net Premiums, Premium Equivalents & Deposits

(\$Million)



Assets Under Management & Administration

(\$Billion and at end of period)

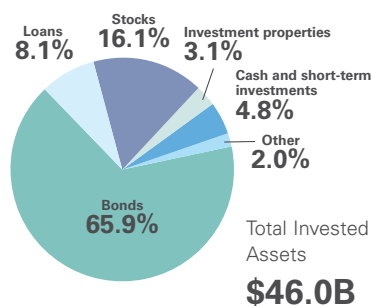


* In Q2/2025, the 2024 assets under administration figures have been adjusted to reflect refinements in consolidation adjustment between the Company and one of its subsidiaries.

Quality of Investments

(As at March 31, 2026)

- › Bonds rated BB and lower: 0.60% of bond portfolio
- › Real estate occupancy rate: 87.8%



† This item is a non-IFRS financial measure; see the "Non-IFRS and Additional Financial Measures" section of the MD&A for the period ending March 31, 2026.

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Sales Growth¹

Business units (\$Million)	Q1/2026	Q1/2025
INSURANCE, CANADA		
Individual Insurance	97	99
Group Insurance		
- Employee Plans	8	70
- Special Markets Solutions	104	108
Dealer Services	174	163
General Insurance (iA Auto and Home)	137	129
WEALTH MANAGEMENT		
Individual Wealth Management		
- Segregated funds	2,383	1,939
- Mutual funds	838	647
- Insured annuities and other savings products	494	467
Group Savings and Retirement	704	841
US OPERATIONS (in USD)		
- Individual Insurance	79	68
- Dealer Services	273	306

¹ Sales is a supplementary financial measure. Refer to the "Non-IFRS and Additional Financial Measures" section of the Management's Discussion and Analysis for the period ending March 31, 2026, for more information.

Market Shares

Business units	New Business ²		In force ³	
	Rank	Market Share	Rank	Market Share
Individual Insurance	3th	12.6%	4th	11.4%
Group Insurance (Employee Plans) ⁴	10th	3.0%	7th	4.0%
Individual Wealth Management				
- Segregated funds	1st	42.0%	1st	26.2%
- Mutual funds	7th	4.0%	19th	1.1%
Group Savings and Retirement	7th	3.7%	5th	4.8%

² Gross sales for Individual Wealth Management and first-year annualized premiums for other sectors.

³ Premiums for Individual Insurance (life only) and Group Insurance, assets for other sectors

⁴ Market of 50 to 1,000 employees

Source: Latest available industry data from: CLHIA, Fraser Group, Investor Economics, IFIC and LIMRA

Debt Measures

(At end of period)

	Q1/2026	Q4/2025	Q1/2025
Financial leverage ratio* ††	16.4%	16.3%	14.8%

* Calculated as: Debentures, preferred shares and other equity instruments/(Capital structure + post-tax contractual service margin (CSM)).

Calendar of Events

- › **May 5, 2026** 1st quarter 2026 financial results (May 6, 2026: conference call with financial analysts)
- › **August 4, 2026** 2nd quarter 2026 financial results (August 5, 2026: conference call with financial analysts)
- › **November 9, 2025** 3rd quarter 2026 financial results (November 10, 2025: conference call with financial analysts)
- › **February 16, 2027** 4th quarter 2026 financial results (February 17, 2027: conference call with financial analysts)