

About iA Financial Group

iA Financial Group is one of the largest insurance and wealth management groups in Canada, with operations in the United States. Founded in 1892, it is an important Canadian public company and is listed on the Toronto Stock Exchange under the ticker symbol IAG (common shares).

- › Founded in 1892
- › Listed on the TSX in 2000
- › More than 11.6 millions clients
- › More than 10,000 employees
- › \$288, 8 billion in Assets under management and administration
- › More than 50,000 representatives

Share Information (As at September 30, 2025)

- › Ticker: IAG (TSX)
- › Share price for last 12 months (high/low/close): \$158.35/\$110.58/\$158.23
- › Market capitalization: 14.6 billion
- › Dividend paid per common share: \$0.9900
- › Weighted average of outstanding shares diluted: 92,322,063

Third Quarter Highlights

	Q3/2025	Q3/2024
› Net income attributed to common shareholders	\$364M	\$283M
› Core Earnings [†]	\$323M	\$277M
› EPS (diluted)	\$3.91	\$2.99
› Core EPS (diluted) ^{††}	\$3.47	\$2.93
› ROE ¹ (trailing twelve months)	15.6%	14.5%
› Core ROE (trailing twelve months) ^{††}	17.2%	15.3%
› Solvency ratio ² (As at September 30, 2025)	138%	140%
› Net Premiums, Premium Equivalents & Deposits ³	\$5,215M	\$4,936M
› Assets under management and administration ³	\$288.8B	\$251.5B

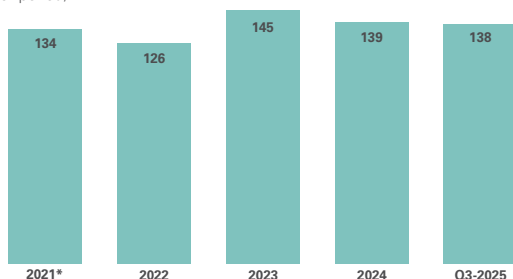
¹ Consolidated net income attributed to common shareholders divided by the average common shareholders' equity for the period.

² The solvency ratio is calculated in accordance with the Capital Adequacy Requirements Guideline - Life and Health Insurance (CARLI) mandated by the Autorité des marchés financiers du Québec (AMF). This financial measure is exempt from certain requirements of Regulation 52-112 respecting Non-GAAP and Other Financial Measures Disclosure according to AMF Blanket Order No. 2021-PDG-0065

³ Net premiums, premium equivalents & deposits, Assets under management and assets under administration are supplementary financial measures. Refer to the «Non-IFRS and Additional Financial Measures» section of the Management's Discussion and Analysis for the period ending September 30, 2025, for more information.

Solvency Ratio (Regulatory minimum ratio: 90%)

(% and at end of period)



* Ratio calculated under the IFRS 4 accounting standard and with the capital standard applicable in 2022.

Credit ratings

iA Financial Corporation Inc.

Credit Agency	S&P	DBRS
Issuer credit rating	A	A

Industrial Alliance Insurance and Financial Services Inc

Credit Agency	S&P	DBRS	A.M. Best
Financial strength rating	AA-	AA (low)	A+ (Superior)

[†] This item is a non-IFRS financial measure; see the "Non-IFRS and Additional Financial Measures" section of the MD&A for the period ending September 30, 2025.

^{††} This item is a non-IFRS ratio; see the "Non-IFRS and Additional Financial Measures" section of the MD&A for the period ending September 30, 2025.

"Our solid third-quarter results highlight the strength of our diversified business model, which generates consistent long-term value for our clients and shareholders. We continue to deliver strong growth, especially in Wealth Management, where we achieved over \$1.1 billion in net fund sales through solid organic growth momentum. And with the successful addition of RF Capital Group, we're taking another step forward in strengthening our position as a leading player in Wealth Management in Canada.»

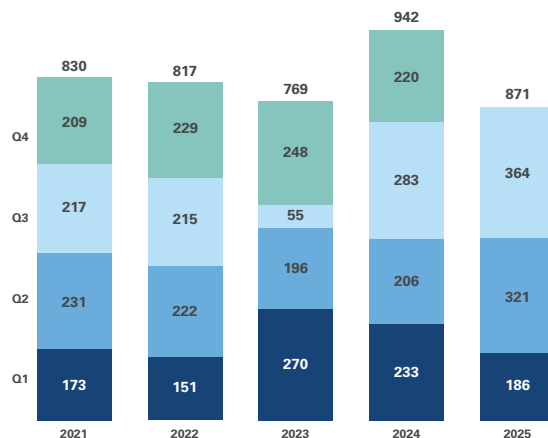
Denis Ricard, President and CEO of iA Financial Group

The acquisition of RF Capital Group completed on October 31, 2025 and the 2026 AMF-revised CARLI Guideline are expected to have the following net impacts:

- › Solvency ratio: -3 percentage points
- › Capital available for deployment: ~\$375 million
- › Total AUA and AUM: +\$43.6 billion

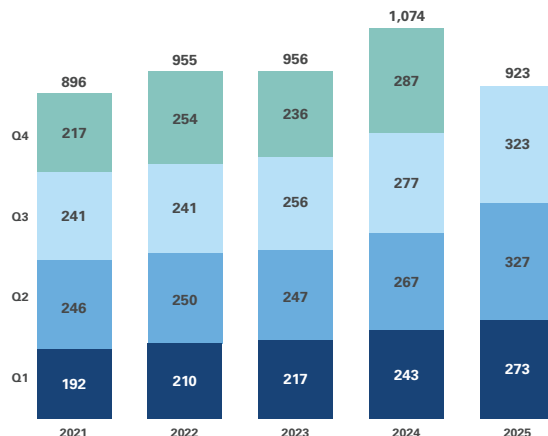
Net Income Attributed to Common Shareholders

(\$Million)



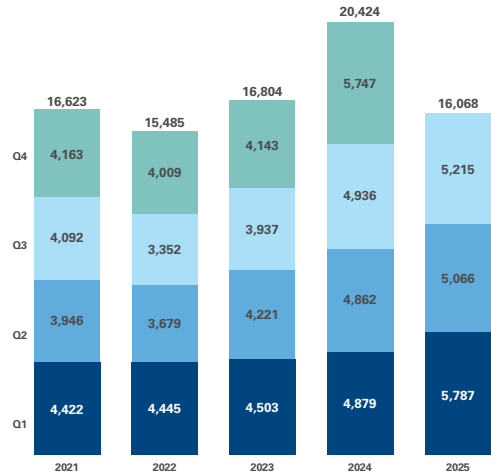
Core Earnings[†]

(\$Million)



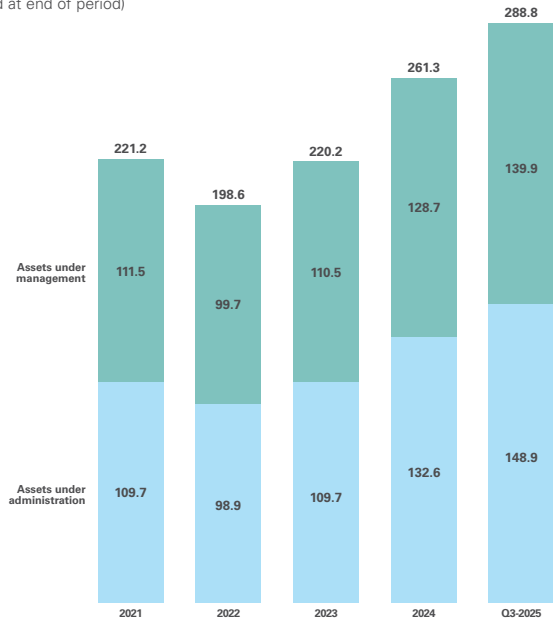
Net Premiums, Premium Equivalents & Deposits

(\$Million)



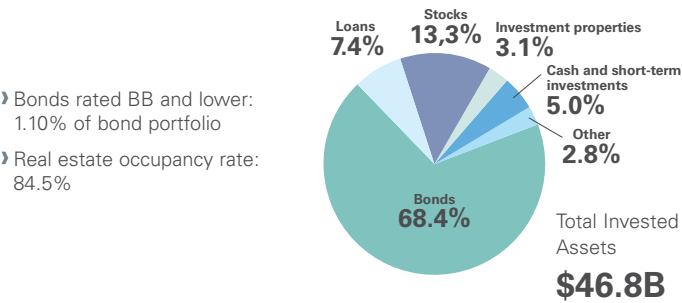
Assets Under Management & Administration

(\$Billion and at end of period)



Quality of Investments

(As at September 30, 2025)



† This item is a non-IFRS financial measure; see the “Non-IFRS and Additional Financial Measures” section of the MD&A for the period ending September 30, 2025.
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Sales Growth¹

Business units (\$Million)	Q3/2025	Q3/2024
INSURANCE, CANADA		
Individual Insurance	102	103
Group Insurance		
- Employee Plans	30	18
- Special Markets Solutions	96	97
Dealer Services	214	197
General Insurance (iA Auto and Home)	180	164
WEALTH MANAGEMENT		
Individual Wealth Management	1,639	1,333
- Segregated funds	608	385
- Mutual funds	400	483
- Insured annuities and other savings products		
Group Savings and Retirement	607	900
US OPERATIONS (in USD)		
- Individual Insurance	78	68
- Dealer Services	286	286

¹ Sales is a supplementary financial measure. Refer to the “Non-IFRS and Additional Financial Measures” section of the Management’s Discussion and Analysis for the period ending September 30, 2025, for more information.

Market Shares

Business units	New Business ²		In force ³	
	Rank	Market Share	Rank	Market Share
Individual Insurance	3th	13.4%	4th	12.3%
Group Insurance (Employee Plans) ⁴	9th	2.8%	8th	2.9%
Individual Wealth Management				
- Segregated funds	1st	41.8%	2nd	24.6%
- Mutual funds	7th	4.0%	19th	1.1%
Group Savings and Retirement	2nd	11.8%	5th	4.7%

² Gross sales for Individual Wealth Management and first-year annualized premiums for other sectors.
³ Premiums for Individual Insurance (life only) and Group Insurance, assets for other sectors
⁴ Market of 50 to 1,000 employees
Source: Latest available industry data from: CLHIA, Fraser Group, Investor Economics, IFIC and LIMRA

Debt Measures

(At end of period)

	Q3/2025	Q2/2025	Q3/2024
Financial leverage ratio* ††	16.4%	16.9%	15.3%

* Calculated as: Debentures, preferred shares and other equity instruments/(Capital structure + post-tax contractual service margin (CSM)*).
†† This item is a non-IFRS ratio; see the “Non-IFRS and Additional Financial Measures” section of the MD&A for the period ending September 30, 2025.

Calendar of Events

- › **November 4, 2025** 3rd quarter 2025 financial results (November 5, 2025: conference call with financial analysts)
- › **February 17, 2026** 4th quarter 2025 financial results (February 18, 2026: conference call with financial analysts)
- › **May 5, 2026** 1st quarter 2026 financial results (May 6, 2026: conference call with financial analysts)
- › **August 4, 2026** 2nd quarter 2026 financial results (August 5, 2026: conference call with financial analysts)

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