

iA Financial Group announces annual meeting voting results

Quebec City, May 11, 2023 – Jacques Martin, Chair of the Board of iA Financial Group, is pleased to announce that the nominees listed in the proxy solicitation circular dated March 14, 2023 (“**Circular**”), were elected as directors of iA Financial Corporation Inc. (“**iA Financial Corporation**”) and the nominees listed in the Information Document for Participating Policyholders dated March 14, 2023 (“**Information Document**”) were elected as directors of Industrial Alliance Insurance and Financial Services Inc. (“**iA Insurance**”).

Voting results

iA Financial Group also announces the results of the votes by ballot held at its annual meeting on May 10, 2023.

For iA Financial Corporation:

1. Election of directors by common shareholders

Each of the nominees for the common shareholders listed in the Circular was elected.

Name of nominee	Votes for	%	Votes withheld	%
William F. Chinery	77,086,585	99.91	72,663	0.09
Benoit Daignault	77,108,817	99.93	50,431	0.07
Nicolas Darveau-Garneau	74,046,072	95.97	3,113,176	4.03
Emma K. Griffin	76,136,334	98.67	1,022,914	1.33
Ginette Maillé	76,333,399	98.93	825,723	1.07
Jacques Martin	74,673,961	96.78	2,485,287	3.22
Monique Mercier	76,105,880	98.63	1,053,368	1.37
Danielle G. Morin	74,256,799	96.24	2,902,449	3.76
Marc Poulin	76,128,478	98.66	1,030,644	1.34
Suzanne Rancourt	75,438,951	97.77	1,720,297	2.23
Denis Ricard	77,099,226	99.92	60,022	0.08
Ouma Sananikone	76,506,315	99.15	652,933	0.85
Rebecca Schechter	76,130,905	98.67	1,028,343	1.33
Ludwig W. Willisch	77,079,096	99.90	80,152	0.10

2. Appointment of external auditor

Deloitte LLP was appointed as iA Financial Corporation’s external auditor.

Votes for	%	Votes withheld	%
63,162,244	81.83	14,025,297	18.17

3. Advisory vote on the Corporation’s approach to executive compensation

The advisory resolution on executive compensation was approved.

Votes for	%	Votes against	%
70,373,637	91.20	6,788,933	8.80

4. Shareholder Proposal No. 1

The Shareholder Proposal No. 1 - Decrease in the number of public company boards of directors on which a director of iA Financial Corporation may serve, was rejected.

Votes For	%	Votes Against	%
3,337,865	4.33	73,824,647	95.67

5. Shareholder Proposal No. 2

The Shareholder Proposal No. 2 - Decrease of the maximum time period for payment of the minimum amount of \$420,000.00 in shares in the capital stock of iA Financial Corporation, was rejected.

Votes For	%	Votes Against	%
419,352	0.54	76,743,200	99.46

6. Shareholder Proposal No. 3

The Shareholder Proposal No. 3 - Advisory vote on environmental policies, was rejected.

Votes For	%	Votes Against	%
17,328,502	22.46	59,828,748	77.54

For iA Insurance:**1. Election of directors by the sole common shareholder**

Each of the nominees for the sole common shareholder listed in the Information Document was elected.

Name of nominee	Votes for	%	Votes withheld	%
William F. Chinery	113,575,222	100	0	0
Nicolas Darveau-Garneau	113,575,222	100	0	0
Emma K. Griffin	113,575,222	100	0	0
Jacques Martin	113,575,222	100	0	0
Danielle G. Morin	113,575,222	100	0	0
Denis Ricard	113,575,222	100	0	0
Ouma Sananikone	113,575,222	100	0	0
Rebecca Schechter	113,575,222	100	0	0

2. Election of directors by participating policyholders

Each of the nominees for the participating policyholders listed in the Information Document was elected.

Name of nominee	Votes for	%	Votes withheld	%
Benoit Daignault	271	90.64	28	9.36
Ginette Maillé	275	92.28	23	7.72
Monique Mercier	274	91.95	24	8.05
Suzanne Rancourt	274	91.64	25	8.36
Marc Poulin	273	91.30	26	8.70

3. Appointment of external auditor by the sole common shareholder

Deloitte LLP was appointed as iA Insurance's external auditor.

Votes for	%	Votes withheld	%
113,575,222	100	0	0

Final results for all matters voted on during the annual meeting will be submitted to Canadian securities administrators and will be available on sedar.com.

About iA Financial Group

iA Financial Group is one of the largest insurance and wealth management groups in Canada, with operations in the United States. Founded in 1892, it is an important Canadian public company and is listed on the Toronto Stock Exchange under the ticker symbols IAG (common shares) and IAF (preferred shares).

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iA Financial Group is a business name and trademark of iA Financial Corporation Inc. and Industrial Alliance Insurance and Financial Services Inc.