

# iA FINANCIAL GROUP CLIMATE CHANGE POSITION STATEMENT



For several years, iA Financial Group has placed great importance on environmental protection and has multiplied its initiatives in this area. The Company recognizes that climate change could represent a risk for our business and stakeholders, including our clients, employees, partners, investors, as well as the communities in which we operate. We recognize that the way that we manage climate change factors could have a direct link to the success of our business given the importance of climate-related impacts to the global financial industry.

Being one of the largest insurance and wealth management groups in Canada, we wish to do our part in the fight against climate change. This can include, among other things, sharing knowledge about existing and emerging climate impacts for the financial industry and our clients and effectively managing climate-related risks across our business segments. This statement expands on our approach to sustainable development and is complementary to the objectives and guidelines articulated in our Sustainable Development Policy.

## Climate Change Commitment

With the objective of supporting the fight against climate change, we make the following commitments. These commitments apply to all iA Financial Group activities and outline expectations related to climate change for directors, officers and employees. These commitments also set forth our expectations as to how suppliers of goods and services, their representatives, and employees are to conduct business with iA Financial Group.

iA Financial Group has the ambition to be, in the future, among the best in our industry in climate change in North America. Our aspirations are aligned with our purpose to enable our clients to be confident and secure about their future.

We believe that the integration of climate change factors into our corporate strategy will support our long-term success as a financial institution. We are driven by the objective of the Paris Agreement to limit global warming and we support the United Nations' Sustainable Development Goals (SDGs).

As part of our approach, we believe that transparency and accountability are critically important. It is for this reason that we provide our investors and other stakeholders with reporting on our climate change performance.

## Climate Change Governance

iA Financial Group's approach to climate change is underpinned by a robust governance framework that enables effective oversight and management of climate change risks and opportunities. Our Risk, Governance and Ethics Committee of the Board is responsible for oversight of sustainable development, including climate change factors, and is supported by senior management, including our President and Chief Executive Officer, Chief Risk Officer, Chief Investment Officer, and Chief Financial Officer.

iA Financial Group has also developed an internal structure to ensure the integration of climate-related risks and opportunities into strategy, decision-making, and business processes and to ensure accountability for our response to climate change, notably through the oversight of our Sustainability Steering Committee. This committee establishes iA Financial Group's sustainable development strategy, objectives and targets, including the climate transition and the reduction of GHG emissions.

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iA Financial Group is a business name and trademark of **iA Financial Corporation Inc.** and **Industrial Alliance Insurance and Financial Services Inc.**

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